

VIA ECFS AND COURIER

February 28, 2006

Ms. Marlene H. Dortch
Office of the Secretary
Federal Communications Commission
c/o Natek, Inc.
236 Massachusetts Avenue, N.E.
Suite 110
Washington, DC 20002

**Re: WC Docket No. 06-20 (via ECFS)
IB Docket No. ITC-T/C-20060112-00015 (via Courier)
In the Matter of Hypercube, LLC, Transferee, and KMC Data LLC
Application For Grant of Authority Pursuant to Section 214 of the
Communications Act of 1934 and Sections 63.04, 16.18 and 63.24 of the
Commission's Rules to Complete a Transfer of Control of Authorized
International and Domestic Interstate Carrier**

Dear Ms. Dortch:

Hypercube, LLC ("Hypercube") and KMC Data LLC ("KMC Data") (Hypercube and KMC Data together, "Applicants") hereby supplement their Application in order to update and clarify the ownership information provided in the Application.

- Hypercube's management recently was granted a 19% interest in Hypercube (15% was granted to Ronald R. Beaumont, a U.S. citizen and the Chief Executive Officer of Hypercube), thereby diluting the ownership interests of the three primary direct owners to 26.67% each. This grant of ownership was described in footnote 2 to the Application.
- A recent *pro forma* change in Hypercube's ownership involved the insertion of a holding company, Annex Holdings Corporation, between Hypercube and Annex Holdings I LP.
- At the request of International Bureau staff, Applicants hereby provide supplemental ownership information for Nassau Capital LLC and, in addition, Applicants clarify and supplement the ownership for Annex Holdings I LP.

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For the Commission's convenience, and so that the supplemental information is available in the context of the company's overall ownership, Applicants attach hereto complete updated and clarified ownership information to replace that which was included in the application.

Applicants request that to the extent this letter and attachment is treated as an amendment to their Application, that it be treated as a minor amendment, which would not require re-noticing of their Combined Domestic and International Section 214 Application. We note that these updates would at most constitute *pro forma* changes if they occurred following completion of the transaction. In addition, this filing does not add any additional foreign owners to Hypercube's vertical chain of ownership.

An original and six (6) copies of this letter are enclosed for filing with the International Bureau. A copy of this letter is also being filed in the Wireline Competition docket ECFS. Please date stamp the extra copy and return it in the envelope provided. Should you have any questions regarding this filing, please do not hesitate to contact us at (202) 424-7500.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brett P. Ferenchak", with a stylized flourish at the end.

Jean L. Kiddoo
Brett P. Ferenchak

Counsel for Applicants

Attachment

UPDATED OWNERSHIP OF HYPERCUBE, LLC

The following entities hold a direct 10% or greater ownership interest in **Hypercube, LLC**:

Name: Annex Holdings Corporation
Address: 599 Lexington Ave.
New York, NY 10022
Citizenship: United States
Percent Ownership: 26.67%
Principal Business: Investment Management

Name: Kamine Credit Corporation
Address: 1545 Route 206
Bedminster, New Jersey 07921
Citizenship: United States
Percent Ownership: 26.67%
Principal Business: Holding Company

Name: Nassau Capital LLC¹
Address: c/o Kewco LLC
22 Chamber Street
Princeton, NJ. 08540
Citizenship: United States
Percent Ownership: 26.67%
Principal Business: Investments

Name: Ronald Beaumont
Address: c/o Hypercube, LLC
1545 Route 206
Bedminster, New Jersey 07921
Citizenship: United States
Percent Ownership: 15%
Principal Business: Individual

The following entity directly holds a 37% or greater interest in **Annex Holdings Corporation**:

Name: Annex Holdings I, LP
Address: 599 Lexington Ave.
New York, NY 10022
Citizenship: United States
Percent Ownership: 100%
Principal Business: Investment Management

¹ In the future, the ownership interest of Nassau Capital LLC in Hypercube may be transferred to an affiliate (or affiliates) of Nassau Capital LLC. This affiliate (or affiliates) will be formed in the United States and likely will be owned primarily by one or more of the current owners of Nassau Capital LLC and the Trustees of Princeton University.

The following entities directly hold a 37% or greater interest in **Annex Holdings I, LP**:

Name:	Coller International Partners IV-D
Address:	Clifton House 75 Fort Street P.O. Box 1350 GT George Town Grand Cayman Cayman Islands
Citizenship:	Cayman Islands
Percent Ownership:	89% (Limited Partner)
Principal Business:	Investing

Name:	Annex Capital Partners, LLC
Address:	599 Lexington Ave. New York, NY 10022
Citizenship:	United States
Percent Ownership:	1% (General Partner)
Principal Business:	Investment Management

The following entity directly holds a 37% or greater interest in **Coller International Partners IV-D**:

Name:	Coller International General Partner IV, L.P
Address:	Clifton House 75 Fort Street P.O. Box 1350 GT George Town Grand Cayman Cayman Islands
Citizenship:	Cayman Islands
Percent Ownership:	General Partner
Principal Business:	Investing

Neither Coller International Partners IV-D (“Coller IV-D”) nor Coller International General Partner IV, L.P. (“Coller GP”) has *de facto* control over Annex Holdings I, L.P., an investment fund which is controlled by its sole general partner. Therefore, no entity that owns Coller GP can indirectly exert *de facto* control over the 26.67% interest held by Annex Holdings Corporation.

The following individual directly holds a 37% or greater interest in **Annex Capital Partners, LLC**:

Name: Alexander P. Coleman
Address: 599 Lexington Ave.
New York, NY 10022
Citizenship: United States
Percent Ownership: 100%
Principal Business: Investment Management

The following individual holds a 37% or greater interest in **Kamine Credit Corporation**:

Name: Harold N. Kamine
Address: c/o Kamine Credit Corporation
1545 Route 206
Bedminster, New Jersey 07921
Citizenship: United States
Percent Ownership: 100%
Principal Business: Individual

The following entities hold a 37% or greater interest in **Nassau Capital, LLC**.

Name: Hack, LLC
Address: 4700 Province Line Road
Princeton, NJ. 08540
Citizenship: United States
Percent Ownership: 50% (Member)
Principal Business: Investment Management

Name: Quigley Partners, LP
Address: c/o Kewco LLC
22 Chamber Street
Princeton, NJ. 08540
Citizenship: United States
Percent Ownership: 50% (Member)
Principal Business: Investment Management

The following individual controls in **Hack, LLC**.

Name: Randall Hack
Address: c/o Hack, LLC
4700 Province Line Road
Princeton, NJ. 08540
Citizenship: United States
Percent Ownership: 100%
Principal Business: Individual

The following individual controls in **Quigley Partners, LP**.

Name:	John Quigley
Address:	c/o Kewco LLC 22 Chamber Street Princeton, NJ. 08540
Citizenship:	United States
Percent Ownership:	100%
Principal Business:	Individual

To the best of the Applicants' knowledge after reasonable commercial efforts, Applicants' have not identified any other entity that will hold a 10% or greater direct or indirect voting or equity interest in KMC Data at the time of the closing of the transactions.

CERTIFICATE OF SERVICE

I hereby certify that on this 28th day of February, 2006, copies of the foregoing letter were served on the parties listed below:

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Brett P. Ferenczak

*via ECFS & Courier

** via electronic mail